

**2ND WORKSHOP OF THE PROJECT “101101784 — 2022-IT-FRED2”
FRAUD REPRESSION THROUGH EDUCATION2**

«MAPPING KNOWLEDGE IN THE FIGHT AGAINST FRAUD»

THE FRED2 MIXED METHODOLOGICAL TRAINING AND LEARNING PATH

Performance measurement related to EU projects

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Abstract

For the effective execution of European Grants and Tenders, it is beneficial to use a structured performance framework as this can ensure funding is allocated to the right projects. Using a more structured approach to project evaluation will ensure that firstly, the Taxpayer’s money is spent wisely. Secondly, the projects meet their intended goals. In addition, the funded projects align with the objectives and policies of the EU. Directing the funds to the right projects will promote advancements that contribute to the broader goals of sustainable development and a competitive European economy. Successful Projects can address key societal issues, promote economic growth and ensure cohesion among EU regions.

To achieve the goal of a more structured and measurable evaluation of the projects the concept of quantifiable KPIs (Key Performance Indicators) that provide a clear framework for monitoring progress, measuring outcomes and assessing the impact of the project. By ensuring that the KPIs are defined using a **SMART** framework Specific, Measurables, Achievable, Relevant and Time-bound the stakeholders can track progress and better-informed decision can be made regarding the project. Following the timely execution of the project milestones, adherence to the budget, stakeholder satisfaction risk management, quality of deliverables and communication efficiency will provide a good measure regarding the project execution.

In addition to utilizing the KPIs for the evaluation of the project's effective execution, the KPI framework can be used to evaluate the long-term impacts of the projects. This can be done by contrasting the proposed expected value and contrasting it with the realized value. By thoroughly evaluation and analysis of the projects and understanding the reasons for successes and the weaknesses will provide better insights when evaluating future projects.

The efficacy of implementing this KPI based evaluation framework will be determined by comparing previous projects not utilizing this framework and evaluating how the execution

efficiency and the value provided with those that incorporate this more structured approach. A measurable difference in the project efficacy will serve as evidence for the impact of utilizing quantifiable KPIs.